

Town of Longmeadow

Minutes of the Finance Committee for February 12, 2018

Longmeadow Fire Department

Finance Committee Members Present; Maury Garrett Jr-Chairman, Paul Santaniello-Vice Chairperson, Andrew Lam-Secretary, Mark Barowsky, Ed Clark, Richard Liasse and Chaya Kosofsky

Visitors: Stephen Crane Town-Manager, Finance Director-Paul Pasterczyk, Jason DuCharme-Town Accountant, Marty O'Shea-Superintendent of Schools, Sue Bertrand-Assistant Superintendent for Learning, Thomas Mazza-Assistant Superintendent of Finance and Operations, Michelle Grodsky-School Committee Chair and Russell Dupere-School Committee

The meeting was called to order at 7pm.

Minutes from the January 10, 2018 meeting were approved (All in favor 6-0)

**FY19 Budget Discussion**

The school department presented their FY19 budget to the finance committee that included their budgetary goals, statistical data and budget recommendation summary.

The School department's General Fund FY19 budget is \$34,344,236 compared to the FY18 budget, which was \$33,669,978

The increase in the School Department's General Fund budget for FY19 is \$674,258

Paul Pasterczyk provided clarification to the budget increase of 2.3% and that other factors such as the FY19 health insurance rates have not been finalized.

Next meeting scheduled for March 14<sup>th</sup>

Motion to adjourn 8:18 pm (All in favor 6-0)

Respectfully Submitted,

Jason DuCharme-Town Accountant

Andrew Lam-Clerk