

Town of Longmeadow

Minutes of the Finance Committee for October 11, 2018

Longmeadow Police Department

Finance Committee Members Present; Paul Santaniello-Chairman, Andrew Lam-Vice Chairman, Ed Clark-Clerk, Chaya Kosofsky

Finance Committee Members absent: Maury Garrett Jr, William Welch and Eileen Morin

Visitors: Jason DuCharme-Town Accountant

The meeting was called to order at 7pm.

No visitor Comments

The committee reviewed and discussed Paul Pasterczyk's estimated tax levy projection worksheet, and when the town is projected to reach its tax ceiling.

Ed Clark has suggested that department heads attend upcoming meetings in-order to address their FY20 budget requests

Future discussions need to take place concerning a long-term plan, possible budget cuts and whether, or not to continue to fund OPEB and the Stabilization funds.

Paul Santaniello suggested to the committee that a policy needs to be created for reserve fund requests. The requests would first be submitted to the Select Board for review before they are reviewed by the Finance Committee. A department head would also be required to attend the Finance Committee meeting to explain the department's need for the request as well as answer any questions the committee may have.

Other

Minutes from the September 19, 2018 meeting were approved (Approved 3-0)

Chaya Kosofsky abstained (absent for the September meeting)

Motion to adjourn at 7:40pm (All in favor 4-0)

